

EXHIBIT 1

Schnadig Credit Application

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Furniture Royal

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SCHNADIG

INTERNATIONAL CORPORATION

CREDIT APPLICATION

4200 Tudor Lane

Greensboro, NC 27410

Phone: 1-800-468-8730, Fax: 1-800-848-8930

COMPANY INFORMATION

Company Name FURNITURE ROYAL, INC.
 Billing Address 2900 S. RAINBOW
 City LAS VEGAS State NV Zip 89146
 Phone (ext) 702-253-0600 Fax 702-220-4700
 AP Contact MARINA
 # Years in Business 1 # Employees 7
 Incorporated in State of NV Type of Business Select One FURNITURE STORE
INTERIOR DESIGN
 Officers/Partners Name: ELENA RIABANOVA Title: PAAS.
 Name: _____ Title: _____
 Name: _____ Title: _____

BANK REFERENCE

Name of Bank Wells Fargo
 Address 2501 S. RAINBOW City Las Vegas, NV Zip 89146
 Phone 702-252-4327
 Acct Officer Nicholas BRUELS Acct Number 3333

Please submit a copy of your most recent Balance Sheet and Income Statement so that we may assign a credit line to suite your needs. All information received will remain in strict confidence.

Schnadig Corporation's terms are NET 30 DAYS from invoice date. Please contact our corporate office at (336) 869-5200 should you have any questions about your Invoices.

We agree to pay all open account Invoices with the NET 30 DAY standard terms. We also agree to pay collection fees applicable if our account becomes delinquent.

SIGNATURE OF OFFICER

DATE

TRADE REFERENCES

Company Name AICO Acct # 9900
 Address 8726 REX RD.
 City PICO RIVERA State CA Zip 90660
 Phone (ext) 562-222-2300 Contact Angela
 Company Name MAITLAND-SMITH Furniture Branch, Inc. Acct # 1907
 Address 1925 EASTCHESTER DR.
 City HIGH POINT State NC Zip 27265
 Phone (ext) 336-812-2400 Contact _____
 Company Name GMAC-Factor Acct # _____
 Address 300 N. GREEN ST #800
 City Greensboro State NC Zip 27401
 Phone (ext) 336-638-6930 Contact DAVID Marshall v.r.

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TO: 18088488930

(951) 603-3402

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